

PURE DEVOTION FOUNDATION
(CIN- U85300RJ2021NPL074165)
Balance Sheet as at March 31, 2022

Particulars	Note Ref	As at 31-Mar-2022 Rs.
I EQUITY & LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	3	2,00,000 -
(b) Reserves & Surplus	4	(5,569)
(c) Money Received Against Share Warrants		-
		<u>1,94,431</u>
2 Share Application Money Pending Allotment		
		-
3 Non-Current Liabilities:		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (net)		-
(c) Other Long Term Liabilities		-
(d) Long Term Provisions		-
		<u>-</u>
4 Current Liabilities:		
(a) Short-Term Borrowings		-
(b) Trade Payables		-
(i) Total outstanding dues of micro enterprises and small enterprises; and		-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Other Current Liabilities	5	1,56,250
(d) Short-Term Provisions	6	-
		<u>1,56,250</u>
TOTAL EQUITY AND LIABILITY		<u>3,50,681</u>
II ASSETS		
1 Non-Current Assets:		
(a) Property, Plant and Equipments and Intangible Assets		-
(i) Property, Plants and Equipments		-
(ii) Intangible Assets		-
(iii) Capital Work-in-progress		-
(iv) Intangible assets under development		-
(b) Non-Current Investments		-
(c) Deferred Tax Assets (net)		-
(d) Long-Term Loans & Advances		-
(e) Other Non-Current Assets		-
		<u>-</u>
2 Current Assets:		
(a) Current Investments		-
(b) Inventories		-
(c) Trade Receivables	7	-
(d) Cash and Cash Equivalents	8	3,50,681
(e) Short-term loans and advances		-
(f) Other current assets	9	-
		<u>3,50,681</u>
TOTAL ASSETS		<u>3,50,681</u>

Summary of significant accounting policies 2
The accompanying notes form an integral part of these financial statements

As per our report of even date

For DESAI AGARWAL & ASSOCIATES

Chartered Accountants

Firm Registration No.: 143534M

CA. Pranav Desai
Partner

Membership No. 170859


UDIN: 22170859APEZEM4858

Place: Mumbai

Date: 17th August, 2022

For and on behalf of the Board


SIDDHARTH ARORA
Director
(DIN - 09116214)


JAY PRAKASH AGARWAL
Director
(DIN - 09116215)



PURE DEVOTION FOUNDATION
(CIN-U74994MH2021PTC371338)

Statement of Profit and Loss for the period 20-03-2021 to 31-03-2022

Particulars	Note Ref	Rs. 2021-22
Revenue:		
I Revenue from Operations (Gross):	10	26,97,148
II Other Income		-
III Total Revenue (I + II)		26,97,148
IV Expenses:		
Cost of Materials Consumed		-
Purchase of Traded Goods		-
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-
Charitable Expenses	11	15,57,983
Finance Cost		-
Depreciation & Amortisation		-
Other Expenses	12	11,44,735
Total Expenses		27,02,718
V Profit/(Loss) Before exceptional, extraordinary items and Tax (III-IV)		(5,569)
VI Exceptional Items		-
VII Profit/(Loss) Before extraordinary items and Tax (V-VI)		(5,569)
VIII Extraordinary Items		-
IX Profit/(Loss) Before Tax (VII-VIII)		(5,569)
X Tax Expense:		-
1. Current Tax		-
2. Deferred Tax		-
XI Profit/(Loss) after tax for the period from Continuing Operations (IX-X)		(5,569)
XII Profit/(Loss) from discontinuing Operations		-
XIII Tax Expense of discontinuing Operations		-
XIV Profit/(Loss) from Discontinuing Operations after Tax (XII-XIII)		-
XV Profit/(Loss) After Tax (XI+XIV)		(5,569)
XVI Earnings per Equity Share:		
Basic		(0.03)
Diluted		(0.03)
Par Value (Rs.)		1

Summary of significant accounting policies

2

The accompanying notes form an integral part of these financial statements

As per our report of even date
For DESAI AGARWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 143534W

CA. Pranav Desai
Partner
Membership No. 170859



UDIN: 22170859APEZEM4858
Place: Mumbai
Date: 17th August, 2022

For and on behalf of the Board

Siddharth Arora
SIDDHARTH ARORA
Director
(DIN - 09116214)

Jay Prakash Agarwal
JAY PRAKASH AGARWAL
Director
(DIN - 09116215)



PURE DEVOTION FOUNDATION

Notes to financial statements for the year ended 31/03/2022

1. Corporate information

Pure Devotion Foundation is a Section 8 company domiciled in India and incorporated under the provisions of the Companies Act, 2013. This is non-profit making mutual benefit company.

2. Basis of preparation

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and comply with in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of these financial statements are consistent with those of previous year.

2.1 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Investments

Non – current investments are stated at cost. Provision for any decline in the cost of such non – current investments other than temporary in nature, are provided for in the financial statements.

c. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be measured reliably.

d. Income taxes

Tax expense comprises current tax. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provision contained under the Income Tax Act, 1961.



Siddhanta

P. Prakash

e. Earnings per share

Basic earnings per share has been calculated by dividing the net profit/ loss for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period.

Weighted average number of equity shares is the number of equity shares outstanding during the beginning of the reporting period, adjusted by the number of equity shares bought back or issued during the period multiplied by the number of days for which the specific shares are outstanding as a proportion of the total number of days in the period. Weighted average number of equity shares outstanding during the period is adjusted for events, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit/ loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period have been adjusted for the effects of all dilutive potential equity shares.

f. Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.



Siddhant

P. Prakash

PURE DEVOTION FOUNDATION
(CIN-U74994MH2021PTC371338)

Notes on Financial Statements for the Year ended 31st March, 2022

3 SHARE CAPITAL

Face Value Class of Shares	As at 31-Mar-22	
	Number	Rs. 1 Equity Share
Authorised Capital	2,00,000	2,00,000
Issued, Subscribed And Paid up Capital	2,00,000	2,00,000
PER BALANCE SHEET	2,00,000	2,00,000

Disclosures:

a Reconciliation of number of shares:

Particulars	Number	Rs.
Shares outstanding at the beginning of the year	-	-
Shares Issued during the year	2,00,000	2,00,000
Shares outstanding at the end of the year	2,00,000	2,00,000

b Terms/rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs. 1 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

c Details of Shareholding in excess of 5%:

Name of Shareholder	As at 31-Mar-22	
	Number of shares held	%
SIDDHARTH ARORA	1,90,000	95.00
Total	1,90,000	95.00

d Details of Shares held by Promoters and changes in holding during the year:

Sr. No.	Name of Promoters	As at 31-Mar-22	
		Number of shares held	% of holding
1	SIDDHARTH ARORA	1,90,000	95.00
2	JAY PRAKASH AGARWAL	5,000	2.50
3	ROHIT KUMAR SHARMA	5,000	2.50
	Total	2,00,000	100.00

4 RESERVES & SURPLUS

Profit & Loss A/c:

Balance as per last Balance Sheet

Add: Profit for the year

PER BALANCE SHEET

(5,569)

(5,569)





5 OTHER CURRENT LIABILITIES

Other Payables

1,56,250

PER BALANCE SHEET

1,56,250**6 SHORT - TERM PROVISIONS**

Provision for Income Tax

PER BALANCE SHEET

-

-**7 TRADE RECEIVABLES**

(Unsecured, considered good unless otherwise stated)

Outstanding for less than six months:

Unsecured, Considered good

-

Unsecured, Considered Doubtful

-

PER BALANCE SHEET

-

Trade receivables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

Particulars	Unsecured, Considered Good March, 2022	Unsecured, Considered Doubtful March, 2022
Less than 6 months	-	-
6 months to 1 year	-	-
1 Year to 2 Year	-	-
2 Year to 3 Year	-	-
More than 3 Years	-	-
	-	-

8 CASH AND BANK BALANCES

Cash Balances

3,000

Balance with Bank

3,47,681

AS PER BALANCE SHEET

3,50,681**9 OTHER CURRENT ASSETS**

Prepaid Taxes

AS PER BALANCE SHEET

-**10 REVENUE FROM OPERATIONS**

Donations Received

26,97,148

AS PER STATEMENT OF PROFIT & LOSS

26,97,148**11 CHARITABLE EXPENSES**

FOOD DISTRIBUTION EXPENSES

1,04,528

FOOD EXPENSES FOR FOOR

13,95,555

COW FOOD EXPENSES

6,000

MEDICAL HELP TO POOR

4,200

GENERAL DONATION

47,700

AS PER STATEMENT OF PROFIT & LOSS

15,57,983

Siddhant

P. Prasad

12 OTHER EXPENSES

CONVEYANCE	79,222
AUDIT FEES	15,000
COURIER EXPENSES	13,420
MOBILE EXPENSES	200
PETROL EXPENSES	8,985
RENT	40,000
REPAIRS & MAINTAINANCE	5,66,012
SALARY PAID	3,57,000
SUNDRY EXPENSES	52,896
WEBSITE EXPENSES	12,000

AS PER STATEMENT OF PROFIT & LOSS

11,44,735



Siddhant
P. Prakash